



MORNING MANTRA



Daily Derivatives & Market Report

DEC 26, 2024



Key benchmark indices witnessed limited gains till the end of the session and ended flat on Thursday. During the day, indices wavered between red and green amid monthly F&O expiry. Besides, thin holiday trade on global front influenced the Indian markets. As for broader indices, the BSE Mid cap index ended in green, while Small cap index closed in red.

Markets made positive start and extended their gains tracking broadly positive cues from global peers. Some support came in with a private report that India's gross domestic product (GDP) growth, which plunged to 5.4 per cent in the July-September quarter, is making a comeback in the October-December period, according to high-frequency indicators cited in the State of the Economy report by the Reserve Bank of India (RBI). Traders took note of report that the government will continue its focus on improving quality spending, strengthening the social security net and bring down the fiscal deficit to 4.5 per cent of the GDP in FY26. However, soon indices turned volatile, as some concern came with report that net foreign direct investment (FDI) into the country has slowed considerably, with latest data released by the Reserve Bank of India (RBI) in its December bulletin showing that it decelerated to \$2.1 billion during April-October 2024 from \$7.7 billion a year ago, majorly due to the rise in repatriation and net outward FDI. Besides, Foreign Institutional Investors (FIIs) offloaded equities worth Rs 2,454.21 crore on Tuesday, according to exchange data. In afternoon session, indices traded between gains and losses. Investors took note of report that Reserve Bank of India (RBI) bulletin has stated that the Indian economy is recovering from the slowdown in momentum witnessed in the September quarter (Q2FY25), driven by strong festival activity and a sustained upswing in rural demand. Bulletin noted that the global economy continues to exhibit resilience with steady growth and moderating inflation.

On the global front, European markets remain closed on Thursday amid festive season. Asian markets ended mixed amid uncertainty about the Federal Reserve's interest-rate path and U.S. President-elect Donald Trump's tariff threats. Back home, Ministry of Statistics and Programme Implementation (MoSPI) in its latest release of the results of Annual Survey of Unincorporated Sector Enterprises (ASUSE) for 2023-24 for the reference period October, 2023 - September, 2024, has showed that there was significant growth in establishments, employment, and productivity in the unincorporated non-agricultural sector, demonstrating the sector's recovery from pandemic-related challenges and its resurgence with renewed momentum.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	78472.48	-0.39	-0.00
NIFTY	23750.20	22.55	0.10
MIDCAP	46364.51	50.49	0.11
SMLCAP	54893.21	-129.96	-0.24
BSEFMC	20560.31	-70.42	-0.34
HEALTHCARE	44289.95	197.91	0.45
AUTO	51772.97	416.76	0.81
POWER	7044.93	31.73	0.45
REALTY	8385.45	32.70	0.39
BSE IT	43513.06	5.30	0.01
BANKEX	58172.21	-26.14	-0.04
OIL GAS	26107.51	61.46	0.24
METAL	29552.48	-41.50	-0.14
INDIA VIX	14.04	0.86	6.53

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1375	1502	38
BSE	1645	2322	107

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5628	5249	7
NSE CASH	82062	76428	7
NSE F&O	347750	362919	(4)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.86	3.54	1.27
SENSEX	22.75	4.05	1.16

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11592	8256	3336
FII	4256	6633	(2377)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5030.46	6826.32	(1796)
Index Options	2526316.77	2612595.72	(86279)
Stock Futures	42741.59	39601.03	3141
Stock Options	14634.95	17785.75	(3151)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.89	0.94
BANK NIFTY	1.09	0.85

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	108.18	108.12	0.05

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.784	6.776	0.12
USA	4.625	4.587	0.81

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2627.78	9.93	0.38
Silver	29.66	0.00	0.01
Crude-Oil	70.53	0.43	0.61
Brent-Crude	74.00	0.42	0.57

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JAN-24 USD-INR	85.55	0.13	0.16
29 JAN-24 EUR-INR	88.94	0.11	0.12
29 JAN-24 GBP-INR	107.14	0.61	0.57
29 JAN-24 JPY- INR	54.57	-0.33	-0.60

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23750	23552	23651	23753	23852	23954
SENSEX	78472	77790	78131	78515	78856	79240
NIFTY FUTURES	23749	23515	23632	23750	23867	23986
BANK NIFTY	51171	50499	50835	51288	51623	52076
CNX IT	43664	43215	43440	43645	43870	44075
CNX MIDCAP	57126	56404	56765	57015	57376	57626
CNX SMALLCAP	18729	18515	18622	18715	18822	18915
INDIA VIX	14.04	12.53	13.28	13.84	14.59	15.15

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	NEUTRAL
SENSEX	SELL	NEUTRAL	NEUTRAL
NIFTY FUTURES	SELL	NEUTRAL	NEUTRAL
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	NEUTRAL
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	NEUTRAL	Buy	SELL

SECURITIES BAN IN F&O TRADES FOR 27-12-2024

NIL

TECHNICAL VIEWS



NIFTY

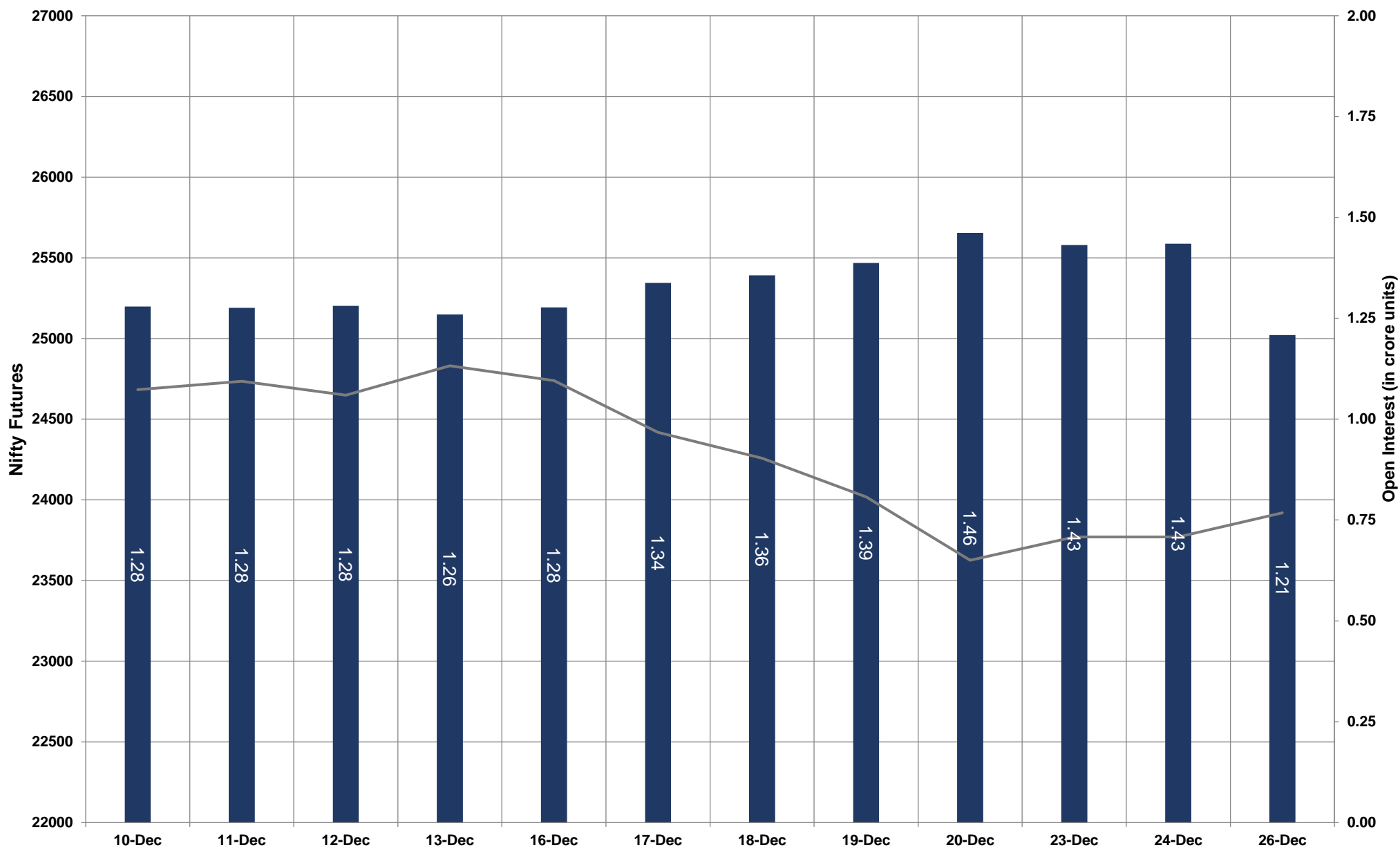


- Nifty Cash = **23750.20 (0.10%)**
- Resistance levels = **23880** and **23970**
- Support levels = **23500** and **23350**

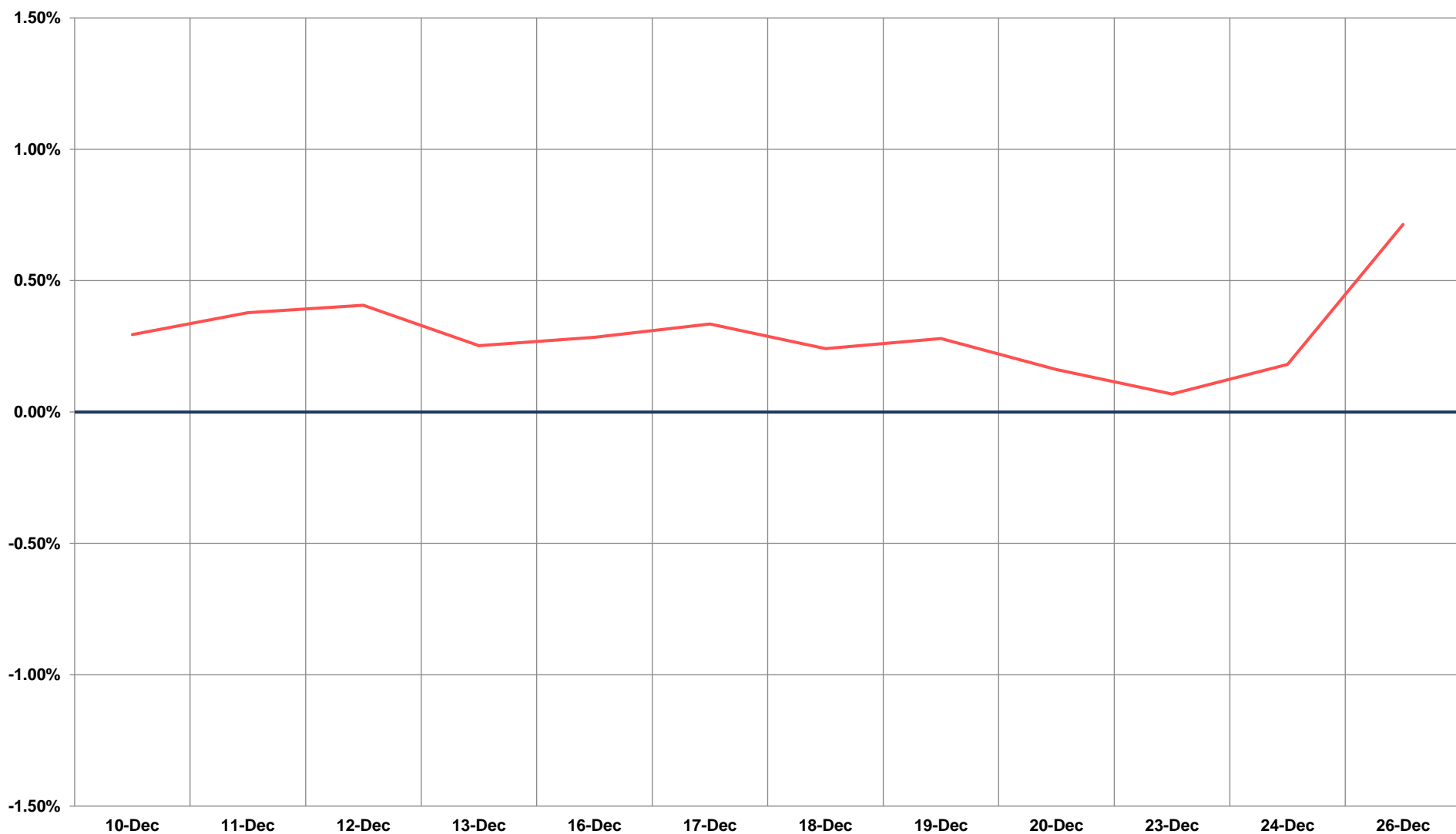
TECHNICAL VIEWS



NIFTY FUTURES



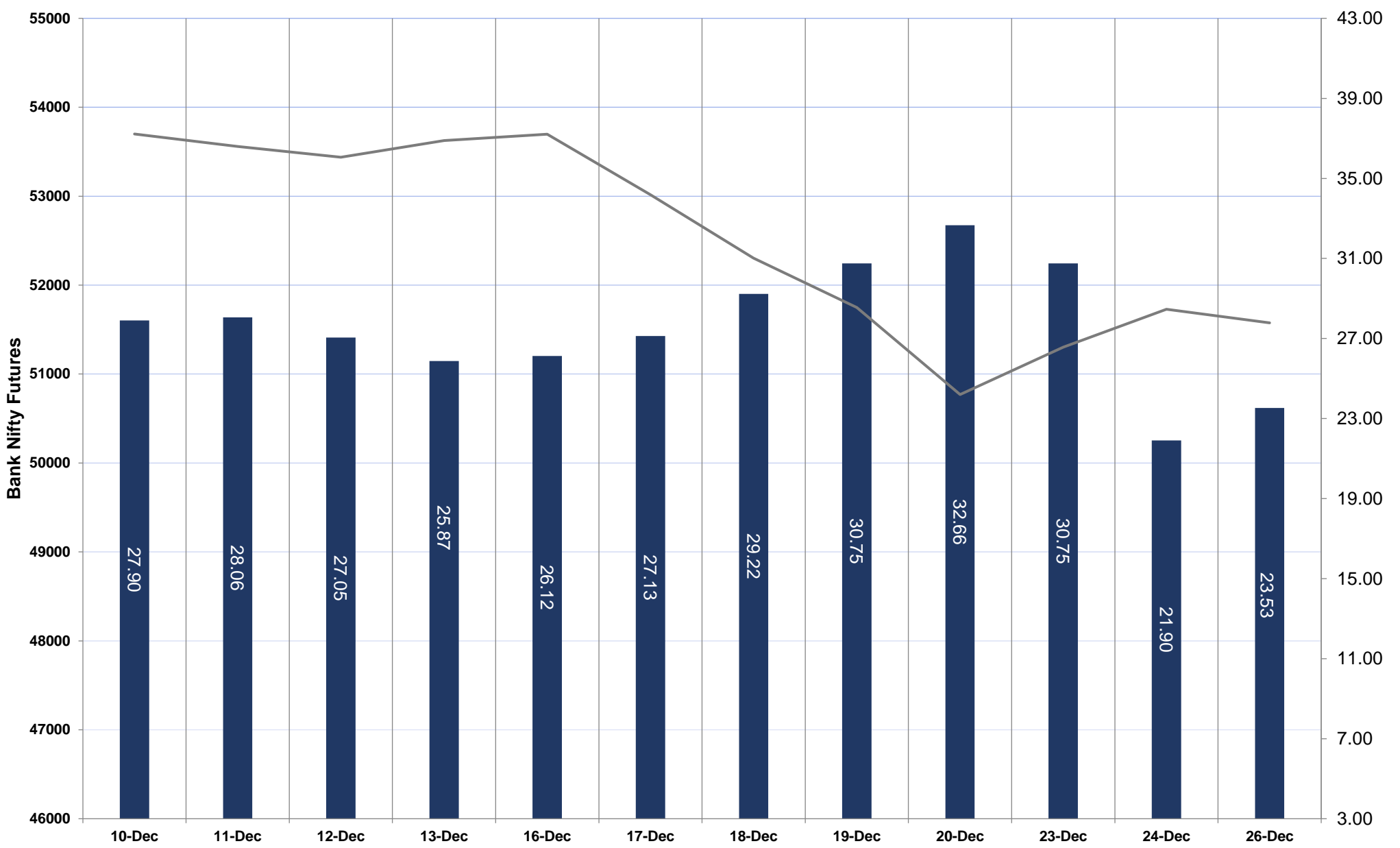
SPREAD: FUTURE & SPOT



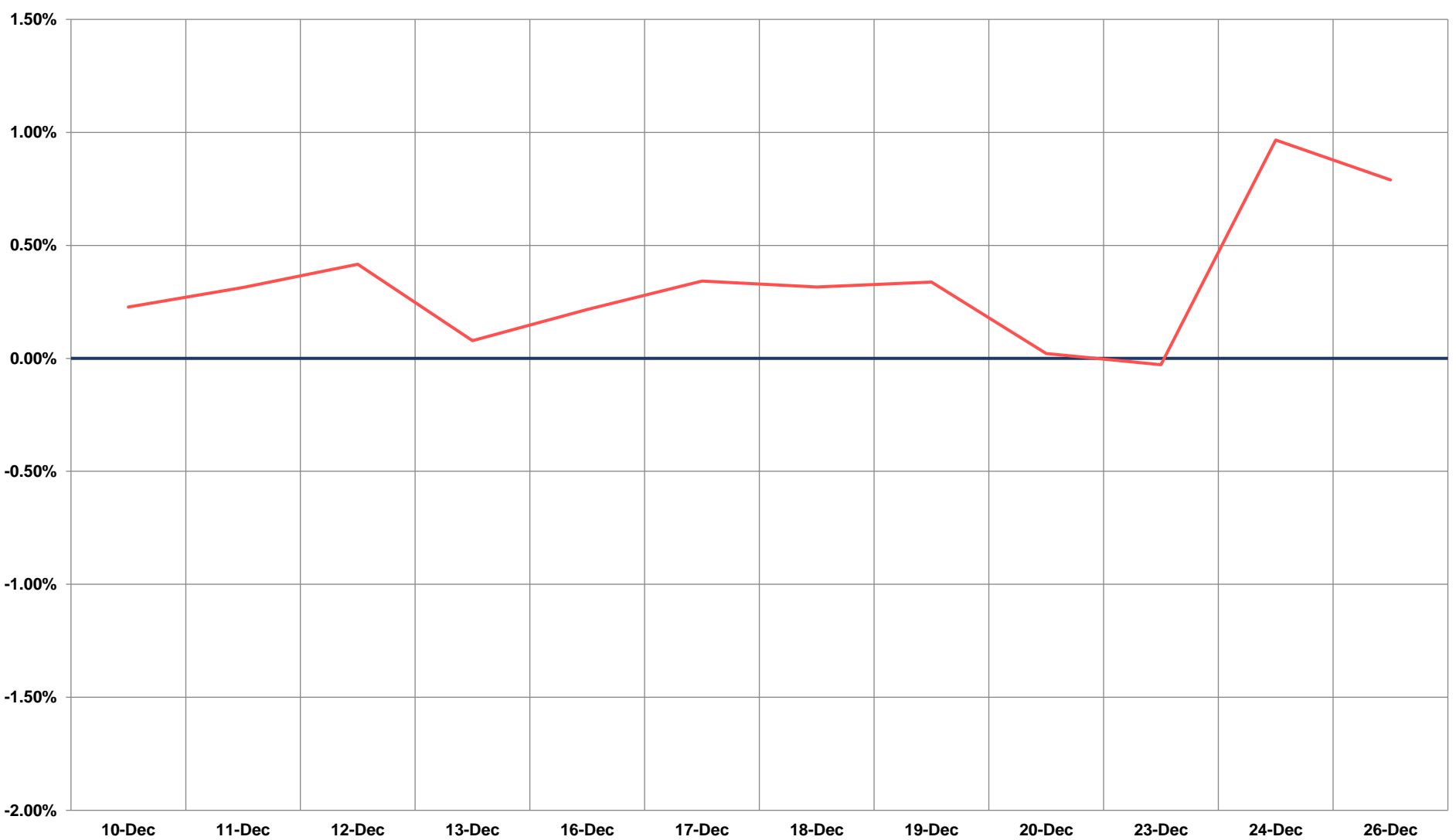
TECHNICAL VIEWS



BANK NIFTY FUTURES



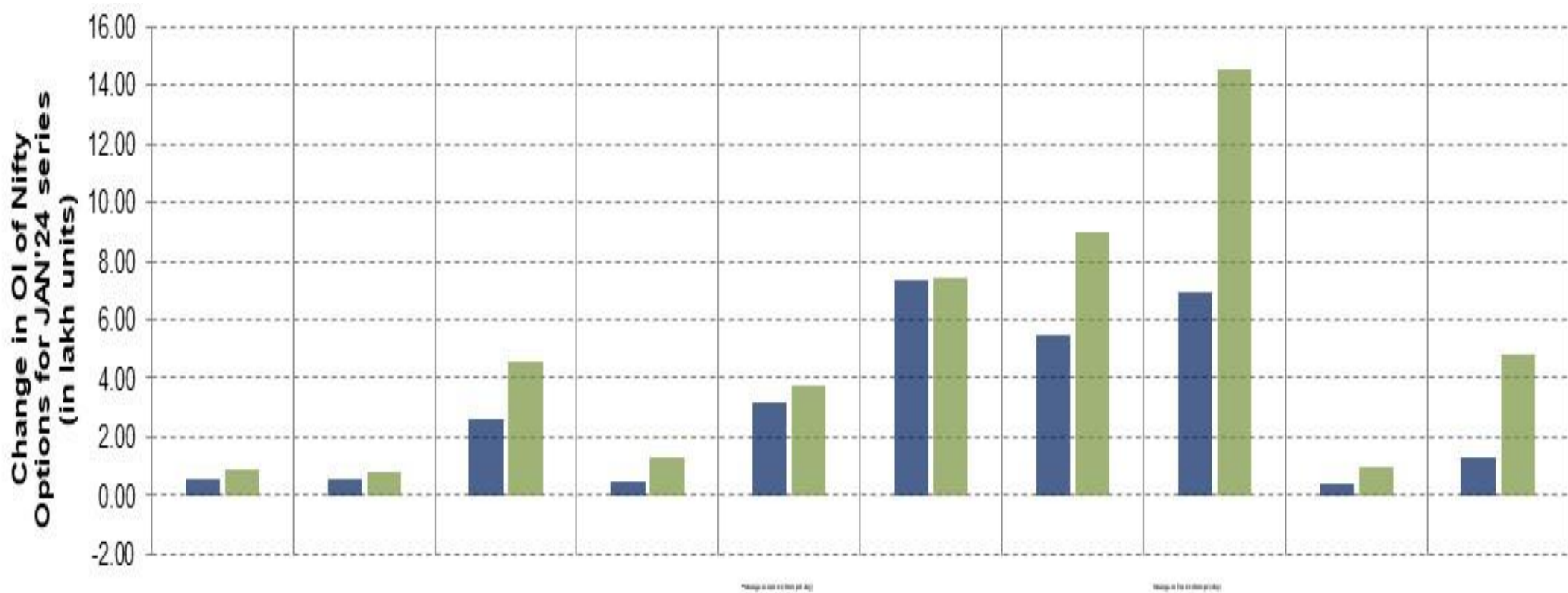
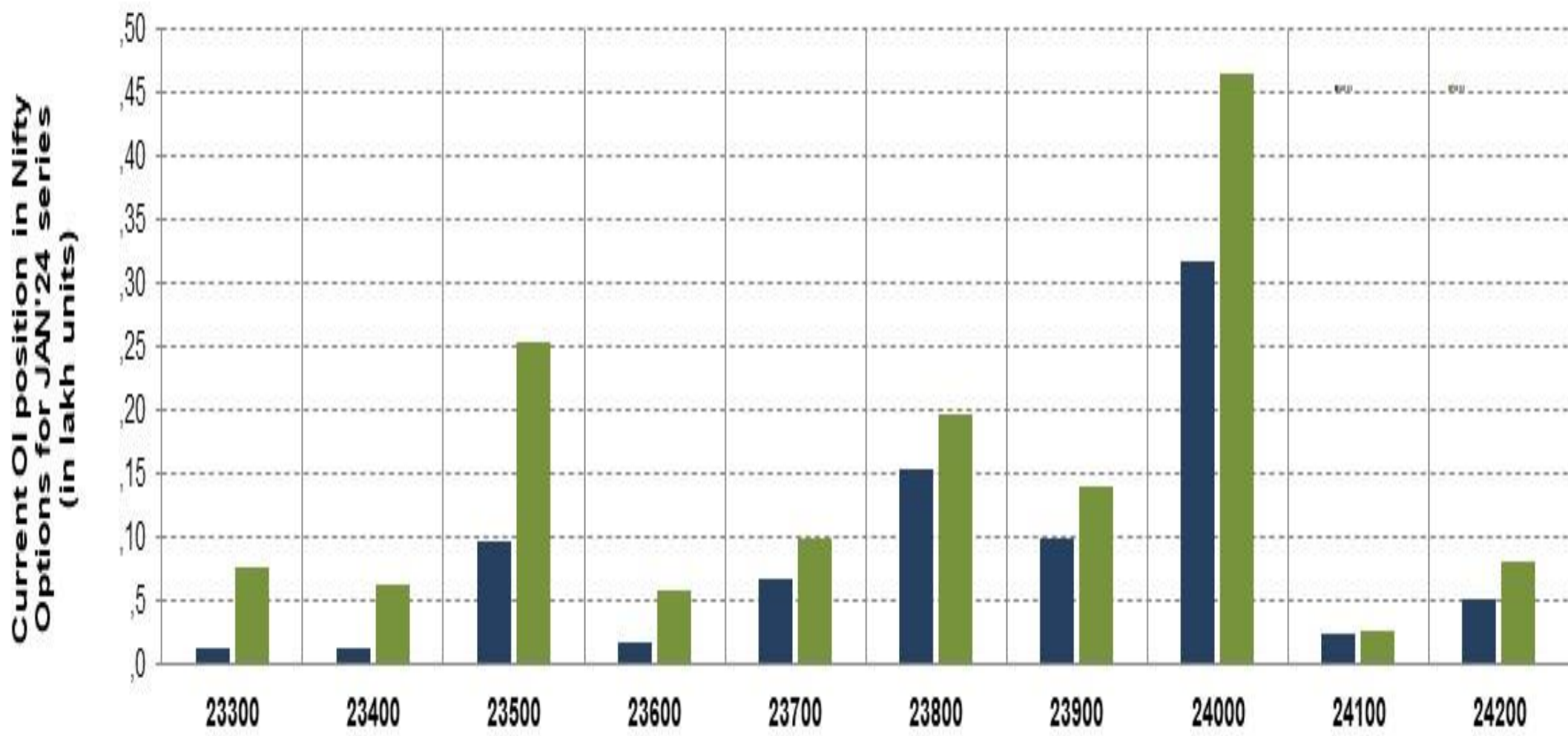
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.73 million in Open Interests is **Strike Price of 23700**
- **Most Active Nifty Put** with an addition of 1.45 millions in Open Interests is **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 3.17 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 4.65 millions for puts at **Strike Price of 24000**

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